

**Board of Directors
Minutes**

Present Members: Mr. Elwood Bish, Mr. Bill Devine, Mr. Bob Holmes, Mr. John Kzenovitz, Mr. Tim Lucas, Mr. Don Manak, Mr. Kevin McMahon, Mr. Ken McNerney, Mr. Rick Phannenschmidt, Mr. Karl Sneed, Mr. Stan Snell, Mr. Jay Wiendl

Absent Members: Mr. John Bopp, Mr. Bob Brown, Mr. Dick Jaynes, Ms. Kim Lutian, Mr. Joe Murray, Mr. Joe Nahman, Ms. Susan Roman, Mr. Gunter Schramm, Mr. Michael Toland, and Mr. Jim Winner

Present Staff: Mrs. Sally Warren and Mrs. Meredith Simmons

Others Present: Mr. Sam Britt, Mr. Bob Deeb

Date: August 15, 2013

1. Roll Call

The meeting was called to order at 4:06 p.m. A quorum was established.

2. Review of Prior Minutes

The minutes of the prior meeting were reviewed and approved as written.

3. Flood Insurance Update (Coastal Plains)

Mr. Britt addressed the Board regarding recent changes in flood insurance regulations.

4. Finance Report

Mrs. Warren reported that income continues to be strong due to strong decal and beach club income. She stated that enhancement income through July was \$66,251.00, compared to \$79,983.48 from the prior year. She went on to report that the total receivable as of July 31st was \$13,285.93, which represents less than 1% of owners who have yet to pay their annual assessment. It was noted that this is one of the lowest percentages for the month of July that SPOA has ever experienced. She stated that security expenses through July were below budget due to labor and health insurance savings and that landscape costs through July were 95% of the budgeted amount. She reported that general administration costs were within budget and that general maintenance costs were under budget by \$7,756.46 as there were minimal lagoon/drainage improvement projects as of yet. In closing, she stated that beach club

program for Shipyard property owners/residents and announced a new program for nature tours in conjunction with the Coastal Discovery Museum.

4. Van Der Meer Tennis-Mrs. Warren shared updates on the following upcoming tournaments at Van Der Meer Tennis Center:

- the Hilton Head Island Open on August 23rd-25th,
- the Van Der Meer Shipyard Cup (USTA Pro) from September 29th-October 6th, and
- the Seashore Vacations Adult Championships on October 24th-27th.

7. Adjournment

There being no further business, the meeting was adjourned at 4:49 p.m.

Mr. Joe Murray, Secretary/Treasurer