

**Board of Directors
Minutes**

Present Members: Jill Boyd, Joyce Braude, Bill Devine, Kevin Kelso, Don Manak, Kevin McMahon, Ken McNerney, Gunter Schramm, Karl Sneed, Stan Snell, Joe Ulicny, and Jay Wiendl

Absent Members: Elwood Bish, Danny Eisenhuth, Richard Jaynes, Ernest Knight, Kim Lutian, Anne McBee, Joe Nahman, Debbie Newton, Mike Newton, Mark Rogan, Mike Toland, and Mike Wallis

Present Staff: Sally Warren and Meredith Simmons

Others Present: Bob Deeb, Clare Cutaiar, and Zinc La Douce

Date: April 21, 2016

I. Roll Call

The meeting was called to order at 4:04 p.m. A quorum was established.

II. Prior Minutes

The minutes of the prior meeting were reviewed and approved as written.

III. Financial Report

Mrs. Warren reported that total income through March was \$169,575.32 ahead of budget as a result of strong Enhancement Income and Time Warner payments totaling \$36,518.22. She stated that decal income was right on target for March, and was \$17,838.00 ahead of 2015 for the first three months. She went on to report that the total receivable as of March 31, 2016 was \$57,545.68 or only 3% outstanding. She stated that security expenses through March were 2.5% below budget, and right on target for the first quarter. Mrs. Warren stated that landscape costs through March were under budget \$2,092.05; however, pending tree work has been approved for April. It was noted that general administration costs through the first quarter were 4% below budget, including high costs for the annual billing and postage for the Annual Meeting. She went on to report that general maintenance costs through March were \$1,613.73 below budget, but noted that major sign painting is in process for the three-year freshening of the common area signs. In closing, she stated that Beach Club expenses through March were below budget \$3,989.64 with minor savings in electric costs. It was also noted that enhancement fee income through March was \$23,396.35 compared to last year in March of \$17,840.33.

IV. Old Business

A. Time Warner

Mrs. Warren reported that franchise payments of 3% of revenue from Time Warner for 2015 and 2016 were recently received. The total received, without owing any commission to the consulting company was \$36,518.22.

B. Uber Agreement

Mrs. Warren reported on the status of the UBER access agreement. Mr. Deeb detailed the arrangement, noting that the 30-day trial period.

C. Entrance Renovations

Mrs. Warren reported that work would soon commence on the monument renovations. It was noted that once the monuments are completed, the landscaping around them will be reviewed for an upgrade.

V. New Business

A. Circle to Circle Committee

Mrs. Warren reported that the Executive Committee reviewed letters forwarded to the Circle to Circle Committee regarding concerns with two consultant recommendations advocating connectivity from Shipyard to Coligny. Mrs. Warren noted that she is working to temper any Circle to Circle recommendations regarding any change that would affect Shipyard. Questions followed.

C. Committee Appointments

The proposed POA committee list for the 2016-2017 term was distributed for review. It was approved as presented.

D. Board Absentee Policy

Mr. Deeb reported that the Shipyard by-laws permit absent directors to attend via skype or telephone. If unavailable, a director can appoint someone to attend in their absence. This person will not be able to vote or constitute a quorum, but they can vote on a directed proxy issue. It was noted that the Executive Committee confirmed this policy.

E. Adjournment

There being no further business, the meeting was adjourned at 4:33 p.m.