

**Board of Directors Meeting
Minutes**

Present Members: Joyce Braude, Bob Heim, Bob Holmes, Dave Humphrey, Dick Jaynes, Don Manak, Kevin McMahon, Karl Sneed, Paul Stemzynski, Mike Wallis, Judy Weissman, and Jay Wiendl

Absent Members: Kathi Blakey, Elwood Bish, Jill Boyd, Clare Cutaiar, Bill Devine, Danny Eisenhuth, Karen Hough, Kim Lutian, Joe Nahman, Debbie Newton, Mike Newton, Rick Shoemaker

Present Staff: Sally Warren and Meredith Simmons

Date: January 18, 2018

I. Roll Call

The meeting was called to order at noon. A quorum was established.

II. Review of Prior Minutes

The minutes of the prior meeting were reviewed. Mr. Stemzynski moved and Mr. Manak seconded a motion to approve them as written. Motion passed.

III. Review of Current Financials

Mrs. Warren reported that total income through December was \$236,531.03 ahead of budget due to exceptional Enhancement Income of \$165,023.63 in 2017 and strong decal income plus \$19,812.00 Uber income through December. She noted that the total receivable as of December 31, 2017 was \$5,472.92 or less than 1% of the annual billing of \$1,847,946.00 not collected. It was noted that collection efforts continue and this is one of the lowest receivables on record. She went on to report that security expenses through December were \$26,246.76 below budget; however, the POA is now fully staffed with the category at 98% of the projected budget at year-end. She also stated that landscape costs through December were 3% below budget, with continued tree removal resulting from the past two seasons of storms. She reported that general administration costs through December were 2% below budget with savings in insurance, taxes and electricity. It was noted that general maintenance costs through December were \$5,924.61 under budget for the year or 8% below budget targets. It was also noted that Beach Club expenses through December were 6% below budget primarily due to insurance savings. In closing, Mrs. Warren stated that Enhancement income through December totaled \$165,023.63, and was one of the best years in fund history.

IV. Old Business

A. Storm Water Submission

Mrs. Warren reported on the status of storm water submissions for the Town. It was noted that only two requests have been submitted to date.

B. Lagoon Maintenance

A discussion was held regarding plans for establishing a policy for lagoon debris removal on an ongoing basis. It was recommended that the issue be discussed at the upcoming Think Tank.

V. New Business

A. Annual Meeting Preparation

Mrs. Warren reported that the 2018 Annual Meeting would be held on Wednesday, March 14th at 4:00 p.m. at the Sonesta Resort. She reminded all board members that they are asked to arrive early to be seated on the dais. She confirmed that Bill Miles, of the Hilton Head-Bluffton Chamber of Commerce, would be the guest speaker.

B. Upcoming Board Positions

Mrs. Simmons reported on the board terms scheduled to expire in March. She asked all members to ensure that their regimes report new appointments by February 20th. She also noted that residential election materials would be forwarded within the week.

C. Ice Storm

Mrs. Warren reported on clean-up efforts following the recent ice storm, and brief discussion followed.

D. Time Warner/Charter

Mrs. Warren updated the Board on the status of the Time Warner/Charter payment, and discussion followed regarding contributions to the Catastrophic Fund.

E. Adjournment

Prior to adjournment, questions were raised regarding: the electronic information board installation, the outdoor kitchen area at the Beach Club, and road striping.

The meeting was adjourned at 4:50 p.m.